CITY OF HOLLYWOOD, FLORIDA POLICE OFFICERS' RETIREMENT SYSTEM

4205 Hollywood Boulevard, Suite 4 Hollywood, Florida 33021

Telephone: (954) 967- 4395 Fax: (954) 967- 4387 Toll Free: (866) 738- 4776

September 12, 2016 <u>Sent Via E-Mail</u>

City of Hollywood Dr. Wazir Ishmael, City Manager 2600 Hollywood Boulevard, Room 419 Hollywood, Florida 33022

Re: Task Force Letter of August 22, 2016

Dr. Wazir Ishmael:

Your cited letter was received after the Board of Trustees met in August. As such, the matter will be placed on the next regular meeting agenda which is September 30, 2016.

Should you have any questions or concerns, kindly call upon me at any time.

Respectfully,

David M. Williams, Plan Administrator

FOR THE BOARD

c: Board of Trustees



CITY of HOLLYWOOD, FLORIDA

Office of the City Manager

CITY OF HOLLYWOOD

2600 Hollywood Blvd. • P.O. Box 229045 • Hollywood, Florida 33p23c926 RETIREMENT SYSTEM
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Wazir A. Ishmael, Ph.D.

City Manager

August 22, 2016

Mr. Dave Williams, Plan Administrator Board of Trustees of the City of Hollywood Police Officers' Retirement System 4205 Hollywood Boulevard, Suite 4 Hollywood, Florida 33021

Re: Establishment of a "Pension Task Force"

Dear Mr. Williams:

On July 22nd I sent a letter to you and all other trustees, administrators, and actuaries of Hollywood's three pension plans, where the City of Hollywood is the plan sponsor. One of the recommendations I made in that letter was to form a "Pension Task Force". The idea is to facilitate representatives of each pension plan, and the City working together constructively, in an informal setting to solve the challenges facing all involved. I am requesting that each pension plan board of trustees agree to participate with the City, in a series of workshop sessions; and identify one trustee, one actuary, one administrator, and one retiree as representatives. We can collectively agree upon topics of discussion, conduct, schedules, agendas, etc. in advance, if that is acceptable to all parties. Please act upon this request on your next agenda and return your response and representatives to the City Manager's Office, as soon as possible, so we can get to work.

I do want everyone to clearly understand that this proposed "Pension Task Force" is an informal collaborative effort of our own local design to communicate and engage in problem solving together on a broad range of related topics. It is completely distinct from and unrelated to the recently held conflict resolution meeting of August 10th, which resulted in an agreement to pursue negotiations with a mediator, regarding the litigation filed by the City concerning supplemental benefit distributions. That process is required and defined by Florida Statute, and is narrowly focused on the described litigation.

I look forward to all of us, as interested parties, working together to understand the issues and challenges of each other, and develop solutions to same. I sincerely believe we all want financially healthy, fully funded pension plans that will deliver their defined benefits for all participants, and are affordable to the City of Hollywood's taxpayers and voters. Please join together in this effort. Thank you.

Sincerely,

C:

Dr. Wazir Ishmael City Manager

Mayor, Vice Mayor, and City Commissioners

City Attorney

Our Mission: We are dedicated to providing municipal services for our diverse community in an atmosphere of cooperation, courtesy and respect. We do this by ensuring all who live, work and play in the City of Hollywood enjoy a high quality of life.